

**407 International Inc. to Redeem
\$625 Million of Senior Notes**

TORONTO, June 16, 2010 - 407 International Inc. (the "Company") announced today that it has exercised its right to redeem all of the outstanding notes of the following issue on July 16, 2010:

\$625,000,000, 4.90% Senior Medium-Term Notes, Series 07-A2, due October 4, 2010 (CUSIP No. CA 35085 ZAP1) (the "Notes")
Redemption Price: C\$1,008.97 for each \$1,000 principal amount of the Notes
Accrued and unpaid interest: C\$13.83 for each \$1,000 principal amount of the Notes
Total Redemption Price, including accrued and unpaid interest: C\$1,022.80 for each \$1,000 principal amount of the Notes

The redemption price for the Notes is determined in accordance with the provisions of the amended and restated master trust indenture dated as of July 20, 1999, the twentieth supplemental indenture dated as of December 7, 2005, and pricing supplement no. 6 dated October 1, 2007 to the Company's short form base shelf prospectus dated December 7, 2005, governing the Notes.

Notices of redemption will be delivered today to CDS Clearing and Depository Services Inc. ("CDS") and the trustee, BNY Trust Company of Canada. Non-registered holders (banks, brokerage firms or other financial institutions) who maintain their interest in the Notes through CDS should contact their CDS customer service representative with any questions about the redemption. Alternatively, beneficial holders with any questions about the redemption should contact their representative brokerage firm or financial institution, which holds interest in the Notes on their behalf.

The Company plans to finance the redemption of the Notes from the proceeds of the previously announced issuance of its \$500,000,000, 3.88% Senior Medium-Term Notes, Series 10-A1, due June 16, 2015 and \$300,000,000, 4.99% Senior Medium-Term Notes, Series 10-A2, due June 16, 2020.

407 International Inc. is owned by a consortium comprised of Cintra Infraestructuras, Intoll and SNC-Lavalin Inc.

- 30 -

For more information, contact:

Investors:
Kenneth A. Walker
Chief Financial Officer
Tel: 905-265-4070

Media:
Steve Spencer
Director, Communications
Tel: 905-264-5232